Extractive Sector Transparency Measures Act - Annual Report

Extractive Sector	or Transp	arency in	easures <i>F</i>	ACT - Anni	uai Report				
Reporting Entity Name	ng Entity Name SANDSTORM GOLD LTD.								
Reporting Year	From	1/1/2018	To:	12/31/2018	Date submitted	5/29/2019			
Reporting Entity ESTMA Identification Number	E488282		Original SubmAmended Rep						
Other Subsidiaries Included (optional field)									
Not Consolidated									
Not Substituted									
Attestation by Reporting Entity									
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above.					•				
Full Name of Director or Officer of Reporting Entity		Erfan I	Ƙazemi		Date	5/28/2019			
Position Title	Chief Financial Officer				24.0	3.23.23.13			

Extractive Sector Transparency Measures Act - Annual Report													
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From		To: SANDSTORM GOLD LTD. E488282	12/31/2018			CAD						
	Payments by Payee												
Country	Payee Name ¹	Departments, Agency, etc. within Payee that Received Payments ²	 I Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴		
Argentina	Government of Argentina	Administracion Federal de Ingresos Publicos ("AFIP") Federal government	155,000								Amounts paid in Argentine Pesos ("ARS"), which have been translated to Canadian Dollars ("CAD") using the average exchange rate for the period Jan 1 - May 31, 2018 of 0.061067 CAD:ARS.		
Additional Notes:													

Extractive Sector Transparency Measures Act - Annual Report Reporting Year From: To: 1/1/2018 12/31/2018 Currency of the Report CAD Reporting Entity Name SANDSTORM GOLD LTD. Reporting Entity ESTMA E488282 Identification Number Subsidiary Reporting Entities (if necessary) **Payments by Project** Total Amount paid by Infrastructure Production Entitlements Country Project Name¹ Royalties Notes²³ Taxes Fees Bonuses Dividends Project provement Payments Amounts paid in Argentine Pesos ("ARS"), which have been translated to Canadian Dollars 155,000 155,000 ("CAD") using the average Argentina Las Calandrias exchange rate for the period Jan 1 -May 31, 2018 of 0.061067 CAD:ARS.

Additional Notes³: