

Partner/Supplier Code of Conduct

1 PURPOSE OF THIS CODE

This Partner/Supplier Code of Conduct (“Code”) is intended to document the principles of conduct and ethics to be followed by Sandstorm Gold Ltd. (“Sandstorm Gold” or the “Company”) suppliers, including our streaming partners.

Sandstorm has defined “suppliers” as a business or individual that provides goods or services to the Company under terms specified in an agreement, including a royalty or stream agreement.

2 RESPONSIBILITY

Sandstorm expects its suppliers to meet or exceed the following standards:

- A** Compliance with Applicable Law: Suppliers comply both with the terms of their agreements with Sandstorm and the laws, rules and regulations of the countries where they do business with Sandstorm.
- B** Business Ethics and Integrity: Suppliers perform to a standard that is in accordance with responsible industry standards and practices with respect to ethics and integrity.
- C** Health and Safety: Suppliers to implement safety management systems to ensure compliance with applicable health and safety laws and regulations at all times and ensure a safe and healthy workplace.
- D** Human Rights and Labour: Suppliers respect international standards on fundamental human rights in their operations wherever they are located and ensure that they are not complicit in human rights abuses. Suppliers will comply with all laws relating to human rights and labour including: upholding freedom of association and the effective recognition of the right to collective bargaining; supporting the elimination of all forms of modern slavery including forced and compulsory labour; supporting the effective abolition of child labour; apply fair and appropriate terms of employment, including working hours and eliminating discrimination in respect of employment and occupation.
- E** Environment and Sustainability: Suppliers demonstrate commitment to sustainable development. Sandstorm encourages our suppliers to adopt appropriate environmental and sustainable practices, such as promoting water and energy conservation programs, water and air emission management, biodiversity management, pollution controls, chemical and waste management, and recycling programs.

- F** Sandstorm encourages its suppliers to adopt international recognized responsible business and mining practices through commitments to industry and global initiatives, such as but not limited to, the United Nations Guiding Principles on Business and Human Rights, the International Council on Mining and Metals, Mining Association of Canada's Towards Sustainable Mining Guiding Principles, and, in the case of gold mines, the World Gold Council's Responsible Gold Mining Principles and the World Gold Council's Conflict Free Gold Standards.

3 VIOLATION REPORTING

The Company maintains the right to monitor a Supplier's compliance to the Code.

Any person with reason to believe that the principles of this Code are not being respected by a Supplier or any applicable laws, rules, regulations or stock exchange requirements have been violated, should report the violation immediately to the Chief Executive Officer, or through the Whistleblower Hotline at +1 (855) 231-8419.

ADOPTED AND APPROVED by the Board of Directors of **SANDSTORM GOLD LTD.** on May 2, 2024.