SANDSTORM ANNOUNCES GRADUATION TO TIER 1 OF THE TSX VENTURE EXCHANGE

Vancouver, British Columbia, March 22, 2010

Sandstorm Resources Ltd. ("Sandstorm" or the "Corporation") (TSX V: SSL) is pleased to announce that it has been accepted for graduation to Tier 1 of the TSX Venture Exchange (the "TSXV"). Sandstorm will commence trading as a Tier 1 issuer on March 23, 2010. As a result of the graduation to Tier 1 issuer status, an aggregate of 5,592,000 Sandstorm common shares and 4,428,000 warrants (expiring April 22, 2010 with an exercise price of $0.195 CAD) currently held in escrow will be released within ten days. Upon the release of such common shares and warrants, there will not be any securities of Sandstorm subject to escrow pursuant to the policies of the TSXV. The number of outstanding common shares of Sandstorm will not change as a result of the escrow release.

ABOUT SANDSTORM RESOURCES

Sandstorm Resources Ltd. is a growth focused resource based company that seeks to complete transactions with companies that have advanced stage development projects or operating mines. By making upfront payments to its partners, Sandstorm receives volumetric production payments (i.e. metal stream deals) on precious metals. Sandstorm helps other companies in the resource industry grow their businesses, while acquiring attractive assets in the process.

Sandstorm is focused on low cost operations with excellent exploration potential and strong management teams. Sandstorm has completed volumetric production payments with Luna Gold Corp., SilverCrest Mines Inc., Santa Fe Gold Corporation and Rambler Metals & Mining plc. For more information visit: www.sandstormresources.com.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

Except for the statements of historical fact contained herein, the information presented constitutes "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward looking information is based on reasonable assumptions that have been made by the Corporation as at the date of such information and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Sandstorm to be materially different from those expressed or implied by the forward looking information, including but not limited to: the impact of general business and economic conditions; the absence of control over mining operations from which Sandstorm will purchase gold and risks related to those mining operations, including risks related to international operations, government and environmental regulation, actual results of current exploration activities, conclusions of economic evaluations and changes in project parameters as plans continue to be refined; problems inherent to the marketability of minerals; industry conditions, including fluctuations in the price of metals, fluctuations in foreign exchange rates and fluctuations in interest rates; stock market volatility; competition; as well as those factors discussed in the section entitled "Risk Factors" in Sandstorm's annual information form for the financial year ended March 31, 2009. Although Sandstorm has attempted to identify important factors that could cause actual results to differ materially from those contained in forward looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward looking information. Sandstorm does not undertake to update any forward looking information that is contained or incorporated by reference herein, except in accordance with applicable securities laws. Sandstorm does not provide any representation as to its comparability with other companies in its industry including, but not limited to, International Royalty Corp., Gold Wheaton Gold Corp., Silver Wheaton Corp., Royal Gold Inc., and Franco-Nevada

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